

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR NON-URBAN RENEWAL INFILL
HOUSING DISPOSITION PARCEL EB-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has agreed to implement the Boston Infill Housing Program through its offices; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of said Infill Housing Program; and

WHEREAS, two independent reuse appraisals of the value of the lot listed hereon, for uses in accordance with the objectives and controls of the Boston Infill Housing Program have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Boston Infill Housing Program.

PARCEL

EB-24

RECOMMENDED MINIMUM
DISPOSITION PRICE

\$1,500.00

MEMORANDUM

NOVEMBER 5, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: INFILL HOUSING PROGRAM
MINIMUM DISPOSITION PRICE

Parcel EB-24, containing 10,000 square feet, is located at 235-343 Trenton Street.

A minimum disposition price must be established for this parcel in East Boston which is to be included in the second group of parcels to be conveyed to Urban Housing Associates - B.

Reuse appraisals for this site were submitted in accordance with the terms of contracts approved by the Authority. The first reuse appraiser indicates a value of \$1,000 and the second reuse appraiser indicates a value of \$1,800 for this parcel.

Based upon the same criteria utilized for parcels previously designated for the Infill Housing Program, it is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$1,500 for Parcel EB-24.

Attachment